

RESOLUTION NO. 2011-133

A RESOLUTION OF THE LODI CITY COUNCIL IN SUPPORT OF
THE PROPERTY ASSESSED CLEAN ENERGY (PACE)
ASSESSMENT PROTECTION ACT OF 2011

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WHEREAS, utility bills represent a major cost for home and business owners; and

WHEREAS, persistent unemployment, particularly in the construction industry, continues to burden our families and communities; and

WHEREAS, reliance on foreign energy sources continues to threaten America's economic recovery; and

WHEREAS, investing in cost-effective energy efficiency and renewable energy improvements to homes and businesses can cut utility bills, create thousands of local jobs, and reduce reliance on foreign energy sources; and

WHEREAS, the upfront cost and potentially long payback periods prevent property owners from making otherwise cost-effective clean energy improvements; and

WHEREAS, Property Assessed Clean Energy (PACE) financing programs are an innovative, voluntary local government solution that requires no general taxes or public funding to help property owners finance energy efficiency and renewable energy improvements – such as energy efficient boilers, upgraded insulation, new windows, solar installations, etc., to their homes and businesses; and

WHEREAS, twenty-seven states and the District of Columbia have passed laws enabling local governments to develop PACE programs; and

WHEREAS, despite PACE's great promise, the Federal Housing Finance Agency and the Office of the Comptroller of the Currency on July 6, 2010, issued unwarranted statements that immediately forced certain existing PACE programs to halt operations and froze the development of hundreds of other PACE programs nationwide.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council urges Representative Jerry McNerney to support the PACE Assessment Protection Act of 2011 (H.R. 2599) to restore the promise of PACE.

Dated: August 17, 2011

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I hereby certify that Resolution No. 2011-133 was passed and adopted by the Lodi City Council in a regular meeting held August 17, 2011, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Katzakian, Mounce, Nakanishi, and Mayor Johnson

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None


RANDI JOEHL
City Clerk